

## Message Text

UNCLASSIFIED

PAGE 01 TEHRAN 04744 190118Z  
ACTION NEA-11

INFO OCT-01 ISO-00 EB-08 /020 W  
-----024561 200423Z /73

R 180253Z MAY 78  
FM AMEMBASSY TEHRAN  
TO USDOC WASHDC  
INFO SECSTATE WASHDC 8425

UNCLAS TEHRAN 4744

EO 11652: N/A  
TAGS: BBSR, IR  
SUBJ: WTDR/FTI: FOREIGN TRADE BANK OF IRAN

REF: (A) 77 USDOC TEHRAN A-92  
(B) 77 USDOC 21809

1. IRAN  
OFFICE USE: 2. 507 3. 4. 01  
5. FOREIGN TRADE BANK OF IRAN  
6. AVENUE SAADI  
7. TEHRAN  
8. CONTACT: MR. ASHOT SAGHETALIAN  
9. TITLE: MANAGING DIRECTOR  
OTHER OFFICIALS ARE: ALI AKBAR AMOOKHTEH AND SADEGH BARZEGAR,  
ASSISTANT MANAGING DIRECTORS.  
10. PHONE: 304631/8 11. TELEX: 212464  
12. CABLE: FORTRABANK  
13. ESTABL: 1958 14. EMPL: 350 15. SIZE: LARGE  
16. REPUTATION: (Y) GOOD 17. RPT DATE: 5/78  
OFFICE USE: 18. NA 19. NA 20. X  
21. NA 22. NA  
23A. 6025/9 PARASTATAL FOREIGN TRADE BANK  
24. FOREIGN SALES: LOCAL ONLY  
25. FINANCIAL REFS: BANK MELLI IRAN  
26. TRADE REFS: SAME AS (27).

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27. FOREIGN FIRMS REPRESENTED: BANK OF AMERICA, CALIFORNIA;  
BANCO COMMERCIALE ITALIANO, ITALY; DEUTSCHE BANK A.G.,  
FEDERAL REPUBLIC OF GERMANY.  
28. POST EVALUATION: FOREIGN TRADE BANK OF IRAN WAS CREATED  
IN 1958, TO HELP FINANCE IRAN'S IMPORTS AND NON-OIL EXPORTS.  
PAID IN EQUITY AND RESERVES ARE CURRENTLY DOLS. 60 MILLION  
(RLS. 5 BILLION) OWNED BY BANK MELLI IRAN (GOVERNMENT BANK),

40 PERCENT, BANK OF AMERICA, 16.34 PERCENT, BANCO COMMERCIALE ITALIANO AND DEUTSCHE BANK, 11.83 PERCENT EACH, AND THE REMAINING 20 PERCENT BY IRANIAN PRIVATE SHAREHOLDERS. BALANCE SHEET FOR MOST RECENT YEAR (1976/77) SHOW ASSETS OF DOLS. 640 MILLION, INCLUDING DOLS. 268 MILLION IN ACCOUNTS RECEIVABLE AND DOLLARS 40.8 MILLION ON DEPOSIT WITH THE CENTRAL BANK. AFTER-TAX PROFITS SHOWN AS DOLS. 12.7 MILLION. PRINCIPAL ACTIVITY OF BANK IS EXTENDING SHORT TERM CREDIT TO IMPORTERS AND FOR WORKING CAPITAL LOANS TO BUSINESSES. FOREIGN TRADE BANK IS STABLE AND PROFITABLE INSTITUTION AND IS RECOMMENDED AS CONTACT FOR US FIRMS.

29. PREP: GP WILSON, DC TAYLOR APPR: DAVID E. WESTELY SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 may 1978  
**Decaption Date:** 20 Mar 2014  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1978TEHRAN04744  
**Document Source:** CORE  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** ONLY  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Status:** NATIVE  
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**TAGS:** BBSR, IR  
**To:** COM  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
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